

FSCA-PA JOINT COMMUNICATION 5 OF 2026

DETERMINATION OF THE NOTIFICATION TEMPLATE FOR JOINT STANDARD 1 OF 2023 – INFORMATION TECHNOLOGY (IT) GOVERNANCE AND RISK MANAGEMENT REQUIREMENTS FOR FINANCIAL INSTITUTIONS AND JOINT STANDARD 2 OF 2024 – CYBERSECURITY AND CYBER RESILIENCE REQUIREMENTS

1. BACKGROUND

- 1.1 On 10 November 2023 and 17 May 2024 respectively, the Financial Sector Conduct Authority and the Prudential Authority (hereinafter collectively referred to as the Authorities) published Joint Standard 1 of 2023 – Information Technology (IT) Governance and Risk Management for Financial Institutions¹ and Joint Standard 2 of 2024 – Cybersecurity and Cyber Resilience Requirements² respectively (hereinafter collectively referred to as the Joint Standards).
- 1.2 The Joint Standards enable the determination of notification requirements for financial institutions that are subject to the Joint Standards.

2. PURPOSE

- 2.1 The purpose of this Joint Communication is to notify all interested parties that the Authorities published the following documentation:
- 2.1.1 Determination of the Notification Template for Joint Standard 1 of 2023 – IT Governance and Risk Management for Financial Institutions and Joint Standard 2 of 2024 – Cybersecurity and Cyber Resilience Requirements;
- 2.1.2 The Reporting of Material IT and/or Cyber Incident Template (Reporting Template), attached to the Determination as Annexure A; and
- 2.1.3 Consultation Report on the Determination and Reporting Template.
- 2.2 The documentation referred to in paragraphs 2.1.1 and 2.1.2 above were published for consultation on 12 September 2025 and, the Authorities incorporated the inputs received to the extent deemed relevant and appropriate, as evidenced in the Consultation Report.
- 2.3 The Determination takes effect on 1 September 2026.

¹ Effective 15 November 2024.

² Effective 1 June 2025.

3. INTENTION TO WITHDRAW DIRECTIVE 2 OF 2019 RELATING TO BANKS

- 3.1 The Prudential Authority will initiate processes to withdraw Directive 2 of 2019, issued in terms of section 6(6) of the Banks Act, 1990 (Act No. 94 of 1990).

4. AVAILABILITY OF DOCUMENTS AND ENQUIRIES

- 4.1 The documents referred to in this Joint Communication are available on the Financial Sector Conduct Authority's website at www.fsca.co.za and on the Prudential Authority's website at www.resbank.co.za.
- 4.2 For more information regarding this Joint Communication and the Determination, please contact Mr Karabo Ntloedibe of the Financial Sector Conduct Authority at Karabo.Ntloedibe@fsca.co.za and Ms Priya Gopal of the Prudential Authority at Priya.Gopal@resbank.co.za



UNATHI KAMLANA
Commissioner:
Financial Sector Conduct Authority

DATE: 31/08/2026

FUNDI TSHAZIBANA
Chief Executive Officer:
Prudential Authority

DATE: 31/08/2026